

Texas Region 3 Cow-Calf SPA Key Measures Summary (Past 7 Years)

States: TX; Regions: Texas SPA 3; Years: 2001 2002 2003 2004 2005 2006 2007
 Producers: all producers; Enterprises: all enterprises; Number of Herds: 16; Herd Sizes: from 21 to 1,020; Total Cows: 4,637

| | <i>Production Measures</i> | **Weighted | ***Standard | ****Coefficient |
|----------------------------------------------------------------|----------------------------|-------------------|------------------------|------------------------|
| <i>Herd Related Measures</i> | <u>Average</u> | | <u>Deviation (+/-)</u> | <u>of Variation(%)</u> |
| Pregnancy percentage* | 78.8 | 74.3 | 11.9 | 15 |
| Calving percentage | 79.6 | 77.2 | 15.8 | 20 |
| Calving death loss based on exposed females | 2.3 | 2.9 | 3.3 | 145 |
| Calf crop or weaning percentage | 77.3 | 74.5 | 16.7 | 22 |
| Actual weaning weight, steers and bulls | 486.2 | 511.1 | 57.7 | 12 |
| Actual weaning weight, heifers | 481.9 | 501.2 | 59.3 | 12 |
| Average weaning weight | 483.8 | 505.6 | 54.5 | 11 |
| Pounds weaned per exposed female | 373.6 | 376.3 | 88.7 | 24 |
| <i>Other Physical Performance Measures</i> | | | | |
| Raised feed acres per exposed female | 0.5 | 0.3 | 0.9 | 194 |
| Grazing feed acres per exposed female | 17.8 | 22.9 | 20.3 | 114 |
| Pounds weaned per acre utilized by the cow-calf enterprise | 52.0 | 33.0 | 49.7 | 96 |
| <i>Pay Weight Prices Per Cwt.</i> | | | | |
| Weaned calf pay weight price - steers/bulls | \$91.82 | \$96.35 | \$11.41 | 12 |
| Weaned calf pay weight price - heifers | 94.80 | 99.72 | 12.34 | 13 |
| Weaned calf pay weight price - weighted average | 92.76 | 97.66 | 9.77 | 11 |
| <i>Financial Measures*****</i> | | | | |
| <i>Investment and Returns (ROA)</i> | | | | |
| Total Investment Per Breeding Cow - cost basis | \$3,307 | \$2,216 | \$4,033 | 122 |
| Percent Return on Assets - cost basis | -0.08 % | 3.42 % | 9.80 % | 12,868 |
| Total Investment Per Breeding Cow - market value | \$3,475 | \$2,236 | \$4,096 | 118 |
| Percent Return on Assets - market value | 0.21 % | 3.44 % | 8.81 % | 4,176 |
| <i>Financial Performance</i> | | | | |
| Raised/Purchased Feed Cost per cow | \$64.31 | \$48.02 | \$45.55 | 71 |
| Grazing Cost per cow | 122.13 | 83.77 | 131.82 | 108 |
| Total Cost Before Noncalf Revenue Adjustment per cow | 474.13 | 424.77 | 197.34 | 42 |
| Total Cost Before Noncalf Revenue Adjustment per cwt | 154.33 | 114.95 | 156.42 | 101 |
| Total Cost Noncalf Revenue Adjusted per cow | 434.24 | 396.71 | 179.32 | 41 |
| Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost | 140.33 | 105.66 | 144.56 | 103 |
| Net Income After Withdrawals per cow | -79.20 | -10.50 | 218.69 | 276 |
| Net Income After Withdrawals per cwt | -41.75 | -4.32 | 141.74 | 340 |
| <i>Economic Performance</i> | | | | |
| Total Cost Noncalf Revenue Adjusted per cow | \$479.99 | \$427.24 | \$199.72 | 42 |
| Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost | 154.03 | 113.68 | 155.70 | 101 |
| Net Income After Withdrawals per cow | -124.95 | -41.03 | 237.24 | 190 |
| Net Income After Withdrawals per cwt | -55.45 | -12.34 | 153.10 | 276 |

*Based on pregnancy tested herds. ** Weighted averages are calculated on number of breeding cows.

***Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average.

****Coefficient of Variation is the standard deviation expressed as a % of the average.

*****Measures are calculated on a pretax basis.

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