

Texas Region 2 Cow-Calf SPA Key Measures Summary (Past Five Years)

States: TX; Regions: Texas SPA 2; Years: 2003 2004 2005 2006 2007
 Producers: all producers; Enterprises: all enterprises; Number of Herds: 22; Herd Sizes: from 47 to 628; Total Cows: 7,076

	<i>Production Measures</i>	**Weighted	***Standard	****Coefficient
<i>Herd Related Measures</i>	<u>Average</u>		<u>Deviation (+/-)</u>	<u>of Variation(%)</u>
Pregnancy percentage*	90.9	90.1	3.2	4
Calving percentage	87.1	86.8	6.6	8
Calving death loss based on exposed females	3.0	2.8	2.4	81
Calf crop or weaning percentage	84.2	84.1	6.0	7
Actual weaning weight, steers and bulls	545.5	536.6	81.6	16
Actual weaning weight, heifers	518.1	518.2	72.1	14
Average weaning weight	531.5	527.0	75.6	14
Pounds weaned per exposed female	450.2	445.4	76.1	17
<i>Other Physical Performance Measures</i>				
Raised feed acres per exposed female	0.4	0.4	0.5	108
Grazing feed acres per exposed female	9.3	7.6	9.7	105
Pounds weaned per acre utilized by the cow-calf enterprise	75.4	80.5	37.1	49
<i>Pay Weight Prices Per Cwt.</i>				
Weaned calf pay weight price - steers/bulls	\$110.42	\$109.21	\$10.21	9
Weaned calf pay weight price - heifers	106.99	105.59	12.07	11
Weaned calf pay weight price - weighted average	108.76	107.41	10.67	10
<i>Financial Measures*****</i>				
<i>Investment and Returns (ROA)</i>				
Total Investment Per Breeding Cow - cost basis	\$2,506	\$3,040	\$1,390	55
Percent Return on Assets - cost basis	-2.36 %	-1.93 %	7.57 %	321
Total Investment Per Breeding Cow - market value	\$2,861	\$3,467	\$1,631	57
Percent Return on Assets - market value	-2.31 %	-1.88 %	7.56 %	328
<i>Financial Performance</i>				
Raised/Purchased Feed Cost per cow	\$137.06	\$124.33	\$71.71	52
Grazing Cost per cow	113.68	102.11	52.61	46
Total Cost Before Noncalf Revenue Adjustment per cow	616.20	576.04	170.09	28
Total Cost Before Noncalf Revenue Adjustment per cwt	131.25	127.03	23.95	18
Total Cost Noncalf Revenue Adjusted per cow	579.84	544.48	160.79	28
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost	123.45	119.89	22.00	18
Net Income After Withdrawals per cow	-46.36	-41.88	114.24	246
Net Income After Withdrawals per cwt	-9.15	-8.81	23.88	261
<i>Economic Performance</i>				
Total Cost Noncalf Revenue Adjusted per cow	\$674.61	\$632.36	\$280.16	42
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost	140.77	136.89	37.20	26
Net Income After Withdrawals per cow	-141.13	-129.76	239.32	170
Net Income After Withdrawals per cwt	-26.48	-25.81	43.69	165

*Based on pregnancy tested herds. ** Weighted averages are calculated on number of breeding cows.

***Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average.

****Coefficient of Variation is the standard deviation expressed as a % of the average.

*****Measures are calculated on a pretax basis.

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