

# Texas Cow-Calf SPA Key Measures Summary (Past Five Years)

States: TX; Regions: all regions; Years: 2003 2004 2005 2006 2007

Producers: all producers; Enterprises: all enterprises; Number of Herds: 84; Herd Sizes: from 21 to 5,560; Total Cows: 44,131

	<i>Production Measures</i>	<b>**Weighted</b>	<b>***Standard</b>	<b>****Coefficient</b>
<i>Herd Related Measures</i>	<u>Average</u>		<u>Deviation (+/-)</u>	<u>of Variation(%)</u>
Pregnancy percentage*	89.2	88.9	6.0	7
Calving percentage	84.5	79.7	9.3	11
Calving death loss based on exposed females	3.1	2.5	3.1	99
Calf crop or weaning percentage	81.4	77.2	9.0	11
Actual weaning weight, steers and bulls	537.4	500.6	77.4	15
Actual weaning weight, heifers	511.4	469.6	70.7	14
Average weaning weight	524.2	484.9	71.1	14
Pounds weaned per exposed female	429.2	376.9	84.4	20
<b><i>Other Physical Performance Measures</i></b>				
Raised feed acres per exposed female	0.3	0.3	0.5	170
Grazing feed acres per exposed female	15.3	15.5	16.6	109
Pounds weaned per acre utilized by the cow-calf enterprise	56.2	58.1	35.8	64
<b><i>Pay Weight Prices Per Cwt.</i></b>				
Weaned calf pay weight price - steers/bulls	\$113.24	\$118.20	\$14.97	13
Weaned calf pay weight price - heifers	106.24	111.82	15.81	15
Weaned calf pay weight price - weighted average	109.91	115.16	14.90	14
<b><i>Financial Measures*****</i></b>				
<b><i>Investment and Returns (ROA)</i></b>				
Total Investment Per Breeding Cow - cost basis	\$3,163	\$2,965	\$3,915	124
Percent Return on Assets - cost basis	1.05 %	1.41 %	7.61 %	726
Total Investment Per Breeding Cow - market value	\$5,140	\$3,662	\$6,633	129
Percent Return on Assets - market value	0.94 %	1.38 %	6.29 %	666
<b><i>Financial Performance</i></b>				
Raised/Purchased Feed Cost per cow	\$111.05	\$105.55	\$66.43	60
Grazing Cost per cow	109.24	111.92	64.31	59
Total Cost Before Noncalf Revenue Adjustment per cow	546.94	485.15	162.38	30
Total Cost Before Noncalf Revenue Adjustment per cwt	127.57	133.46	34.91	27
Total Cost Noncalf Revenue Adjusted per cow	495.11	427.90	156.75	32
<b>Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost</b>	<b>115.29</b>	<b>116.41</b>	<b>33.03</b>	<b>29</b>
Net Income After Withdrawals per cow	-13.85	-1.37	146.10	1,055
Net Income After Withdrawals per cwt	-4.69	-0.58	32.55	695
<b><i>Economic Performance</i></b>				
Total Cost Noncalf Revenue Adjusted per cow	\$594.81	\$492.62	\$234.22	39
<b>Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost</b>	<b>136.86</b>	<b>132.02</b>	<b>44.88</b>	<b>33</b>
Net Income After Withdrawals per cow	-113.54	-66.10	203.57	179
Net Income After Withdrawals per cwt	-26.26	-16.19	44.67	170

\*Based on pregnancy tested herds. \*\* Weighted averages are calculated on number of breeding cows.

\*\*\*Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average.

\*\*\*\*Coefficient of Variation is the standard deviation expressed as a % of the average.

\*\*\*\*\*Measures are calculated on a pretax basis.

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