

Texas Cow-Calf SPA Key Measures Summary (Long Term Average)

States: TX; Regions: all regions; Years: from 1991 to 2007

Producers: all producers; Enterprises: all enterprises; Number of Herds: 411; Herd Sizes: from 12 to 13,884; Total Cows: 307,768

	<i>Production Measures</i>	**Weighted	***Standard	****Coefficient
<i>Herd Related Measures</i>	<u>Average</u>		<u>Deviation (+/-)</u>	<u>of Variation(%)</u>
Pregnancy percentage*	88.7	87.4	6.7	8
Calving percentage	84.7	80.3	10.3	12
Calving death loss based on exposed females	3.2	2.4	3.3	101
Calf crop or weaning percentage	81.8	78.3	9.1	11
Actual weaning weight, steers and bulls	539.7	549.1	78.0	15
Actual weaning weight, heifers	510.1	521.8	79.5	16
Average weaning weight	525.9	535.0	71.4	14
Pounds weaned per exposed female	430.4	418.4	81.9	19
<i>Other Physical Performance Measures</i>				
Raised feed acres per exposed female	0.3	0.1	0.6	210
Grazing feed acres per exposed female	17.9	26.2	18.9	106
Pounds weaned per acre utilized by the cow-calf enterprise	53.3	37.1	44.0	83
<i>Pay Weight Prices Per Cwt.</i>				
Weaned calf pay weight price - steers/bulls	\$89.71	\$87.46	\$19.37	22
Weaned calf pay weight price - heifers	84.40	81.68	17.73	21
Weaned calf pay weight price - weighted average	87.05	84.72	17.05	20
<i>Financial Measures*****</i>				
<i>Investment and Returns (ROA)</i>				
Total Investment Per Breeding Cow - cost basis	\$2,739	\$1,919	\$2,960	108
Percent Return on Assets - cost basis	0.47 %	2.44 %	9.56 %	2,029
Total Investment Per Breeding Cow - market value	\$4,161	\$4,137	\$4,990	120
Percent Return on Assets - market value	-0.04 %	0.84 %	7.52 %	20,127
<i>Financial Performance</i>				
Raised/Purchased Feed Cost per cow	\$86.24	\$56.49	\$64.35	75
Grazing Cost per cow	92.56	71.56	63.04	68
Total Cost Before Noncalf Revenue Adjustment per cow	459.27	369.25	186.57	41
Total Cost Before Noncalf Revenue Adjustment per cwt	109.51	89.89	57.89	53
Total Cost Noncalf Revenue Adjusted per cow	418.85	335.26	183.08	44
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost	99.67	81.31	55.51	56
Net Income After Withdrawals per cow	-37.02	19.56	190.41	514
Net Income After Withdrawals per cwt	-11.74	3.89	55.87	476
<i>Economic Performance</i>				
Total Cost Noncalf Revenue Adjusted per cow	\$507.55	\$410.91	\$213.54	42
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost	119.84	99.17	60.78	51
Net Income After Withdrawals per cow	-125.71	-56.09	209.90	167
Net Income After Withdrawals per cwt	-31.90	-13.98	60.99	191

*Based on pregnancy tested herds. ** Weighted averages are calculated on number of breeding cows.

***Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average.

****Coefficient of Variation is the standard deviation expressed as a % of the average.

*****Measures are calculated on a pretax basis.

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