Texas Cow-Calf SPA Key Measures Summary (Last 5 Years)

States: TX; Regions: all regions; Years: 2006 2007 2008 2009 2010 Producers: all producers; Enterprises: all enterprises; Number of Herds: 63;

Herd Sizes: from 31 to 5,560; Total Cows: 27,346

Production Measures		**Weighted	***Standard	****Coef.of
Herd Related Measures	<u>Average</u>	Average	Deviation (+/-)	Variation(%)
Pregnancy percentage*	90.1	89.2	5.7	6
Calving percentage	86.5	82.1	8.2	9
Calving death loss based on exposed females	3.6	2.7	3.3	92
Calf crop or weaning percentage	83.2	79.6	8.2	10
Actual weaning weight, steers and bulls	545.1	511.3	85.0	16
Actual weaning weight, heifers	515.7	481.2	75.0	15
Average weaning weight Pounds weaned per exposed female	531.4 445.0	496.7 399.1	79.6 92.2	15 21
Other Physical Performance Measures	443.0	333.1	52.2	21
•	0.0	0.0	0.5	100
Raised feed acres per exposed female	0.3	0.3	0.5	169
Grazing feed acres per exposed female	17.3	24.1	17.6	102
Pounds weaned per acre utilized by the cow-calf enterprise	56.1	47.3	40.7	73
Pay Weight Prices Per Cwt.				
Weaned calf pay weight price - steers/bulls	\$112.51	\$115.31	\$24.11	21
Weaned calf pay weight price - heifers	110.44	113.84	24.89	23
Weaned calf pay weight price - weighted average	111.67	114.76	24.27	22
Financial Measures*****				
Investment and Returns (ROA)				
Total Investment Per Breeding Cow - cost basis	\$3,331	\$2,94	4 \$4,417	133
Percent Return on Assets - cost basis	0.38 %	0.75	% 10.55 %	2,794
Total Investment Per Breeding Cow - market value	\$5,989	\$4,25	4 \$7,650	128
Percent Return on Assets - market value	0.87 %	1.07	% 8.80 %	1,012
Financial Performance				
Raised/Purchased Feed Cost per cow	\$141.59	\$121.91	\$81.55	58
Grazing Cost per cow	97.37	101.61	59.90	62
Total Cost Before Noncalf Revenue Adjustment per cow	595.38	529.40	174.99	29
Total Cost Before Noncalf Revenue Adjustment per cwt	134.40	137.60	34.65	26
Total Cost Noncalf Revenue Adjusted per cow	552.19	467.69	169.47	31
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost	124.29	119.72	33.21	27
Net Income After Withdrawals per cow Net Income After Withdrawals per cwt	-49.84 -12.23	-17.18 -5.44	182.76 41.33	367 338
	-12.23	-5.44	41.33	330
Economic Performance				
Total Cost Noncalf Revenue Adjusted per cow	\$665.81	\$543.20		39
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost	148.86	136.37	50.56	34
Net Income After Withdrawals per cow	-163.46	-92.69	245.86	150
Net Income After Withdrawals per cwt	-36.80	-22.09	53.69	146

*Based on pregnancy tested herds. ** Weighted averages are calculated on number of breeding cows. ***Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average. ****Coefficient of Variation is the standard deviation expressed as a % of the average.

*****Measures are calculated on a pretax basis. Thursday, October 20, 2011

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