## Texas SPA Region 4 Cow-Calf SPA Key Measures Summary (Last 9 Years)

States:all states;Regions:Texas SPA 4;Years:200220032004200520062007200820092010Producers:all producers;Enterprises:all enterprises;Number of Herds:14;Herd Sizes:from 30 to 2,972;Total Cows:9,735

Production Measures		**Weighted	***Standard	****Coef. of
Herd Related Measures	<u>Average</u>	<u>Average</u>	<u>Deviation (+/-)</u>	<u>Variation(%)</u>
Pregnancy percentage*	90.6	88.0	4.0	4
Calving percentage	87.7	82.1	6.9	8
Calving death loss based on exposed females	3.0	1.2	3.3	111
Calf crop or weaning percentage	84.6	80.5	6.1	7
Actual weaning weight, steers and bulls	575.7	534.7	77.1	14
Actual weaning weight, heifers Average weaning weight	531.9 553.6	491.4 514.5	64.7 67.9	12 12
Pounds weaned per exposed female	470.4	415.1	81.4	12
Other Physical Performance Measures	+10.4	410.1	01.4	.,
Raised feed acres per exposed female	0.0	0.0	0.1	253
Grazing feed acres per exposed female	42.0	62.4	22.8	54
Pounds weaned per acre utilized by the cow-calf enterprise	42.0	7.8	14.0	82
	17.1	7.0	14.0	02
Pay Weight Prices Per Cwt.				
Weaned calf pay weight price - steers/bulls	\$92.48	\$98.12	\$15.82	17
Weaned calf pay weight price - heifers	89.68	93.10	16.60	19
Weaned calf pay weight price - weighted average	91.96	96.15	17.90	19
Financial Measures***	**			
Investment and Returns (ROA)				
Total Investment Per Breeding Cow - cost basis	\$3,062	\$1,558	3 \$3,372	110
Percent Return on Assets - cost basis	-2.12 %	4.32	% 11.00 %	520
Total Investment Per Breeding Cow - market value	\$8,581	\$2,034	4 \$12,096	141
Percent Return on Assets - market value	-0.28 %	5.15	% 7.77 %	2,778
Financial Performance				
Raised/Purchased Feed Cost per cow	\$90.86	\$40.37	\$75.49	83
Grazing Cost per cow	121.34	143.41	75.48	62
Total Cost Before Noncalf Revenue Adjustment per cow	502.57	415.99	220.34	44
Total Cost Before Noncalf Revenue Adjustment per cwt	109.84	101.30	38.81	35
Total Cost Noncalf Revenue Adjusted per cow	458.92	350.10	228.66	50
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost Net Income After Withdrawals per cow	<b>99.34</b> -50.36	<b>84.18</b> 23.88	<b>39.84</b> 218.28	<b>40</b> 433
Net Income After Withdrawals per cwt	-9.18	23.88 8.50	44.03	433
Economic Performance	0110	0.00		
Total Cost Noncalf Revenue Adjusted per cow	\$538.20	\$397.37	\$228.79	43
Total Cost Noncall Revenue Adjusted per cwt - Unit Cost	۵۵۵.20 117.45	95.71	φ228.79 <b>42.15</b>	43 36
Net Income After Withdrawals per cow	-129.64	-23.40	223.81	173
Net Income After Withdrawals per cwt	-27.29	-3.03	46.77	171

\*Based on pregnancy tested herds. \*\* Weighted averages are calculated on number of breeding cows. \*\*\*Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average. \*\*\*\*Coefficient of Variation is the standard deviation expressed as a % of the average.

\*\*\*\*\*Measures are calculated on a pretax basis. Thursday, October 20, 2011

Page 1 of 1