Texas SPA Region 2 Cow-Calf SPA Key Measures Summary (Last 5 Years)

States: all states; Regions: Texas SPA 2; Years: 2006 2007 2008 2009 2010
Producers: all producers; Enterprises: all enterprises; Number of Herds: 15; Herd Sizes: from 47 to 1,157; Total Cows: 5,371

**Production Measures**

<table>
<thead>
<tr>
<th>Herd Related Measures</th>
<th>Average</th>
<th>Weighted Average</th>
<th>Standard Deviation (+/-)</th>
<th>Coefficient of Variation (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pregnancy percentage*</td>
<td>91.7</td>
<td>91.7</td>
<td>3.8</td>
<td>4</td>
</tr>
<tr>
<td>Calving percentage</td>
<td>89.2</td>
<td>87.6</td>
<td>6.2</td>
<td>7</td>
</tr>
<tr>
<td>Calving death loss based on exposed females</td>
<td>3.9</td>
<td>3.6</td>
<td>2.4</td>
<td>61</td>
</tr>
<tr>
<td>Calf crop or weaning percentage</td>
<td>85.5</td>
<td>84.2</td>
<td>5.8</td>
<td>7</td>
</tr>
<tr>
<td>Actual weaning weight, steers and bulls</td>
<td>575.0</td>
<td>570.1</td>
<td>54.6</td>
<td>10</td>
</tr>
<tr>
<td>Actual weaning weight, heifers</td>
<td>548.1</td>
<td>550.3</td>
<td>49.7</td>
<td>9</td>
</tr>
<tr>
<td>Average weaning weight</td>
<td>561.5</td>
<td>560.3</td>
<td>50.2</td>
<td>9</td>
</tr>
<tr>
<td>Pounds weaned per exposed female</td>
<td>481.9</td>
<td>472.9</td>
<td>64.8</td>
<td>13</td>
</tr>
</tbody>
</table>

**Other Physical Performance Measures**

- Raised feed acres per exposed female: 0.5
- Grazing feed acres per exposed female: 7.6
- Pounds weaned per acre utilized by the cow-calf enterprise: 82.0

**Pay Weight Prices Per Cwt.**

- Weaned calf pay weight price - steers/bulls: $105.06
- Weaned calf pay weight price - heifers: $103.98
- Weaned calf pay weight price - weighted average: $104.46

**Financial Measures****

**Investment and Returns (ROA)**

- Total Investment Per Breeding Cow - cost basis: $2,228
- Percent Return on Assets - cost basis: -4.63 % (-7.19 %, 10.14 %) 219
- Total Investment Per Breeding Cow - market value: $2,602
- Percent Return on Assets - market value: -4.12 % (-5.78 %, 9.47 %) 230

**Financial Performance**

- Raised/Purchased Feed Cost per cow: $175.97
- Grazing Cost per cow: 99.64
- Total Cost Before Noncalf Revenue Adjustment per cow: 670.94
- Total Cost Before Noncalf Revenue Adjustment per cwt: 135.70
- Total Cost Noncalf Revenue Adjusted per cow: 636.54
- Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost: 128.32
- Net Income After Withdrawals per cow: -81.27
- Net Income After Withdrawals per cwt: -14.79

**Economic Performance**

- Total Cost Noncalf Revenue Adjusted per cow: $755.76
- Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost: 149.86
- Net Income After Withdrawals per cow: -200.49
- Net Income After Withdrawals per cwt: -36.33

*Based on pregnancy tested herds. **Weighted averages are calculated on number of breeding cows.
***Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average.
****Coefficient of Variation is the standard deviation expressed as a % of the average.
*****Measures are calculated on a pretax basis.

Thursday, October 20, 2011
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